

Cutting Edge FCU

Run: 06/10/2022

As of: 5/31/2022

Monthly Balance Sheet

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LOANS & CASH		
1st Mortgage Loans	5,553,799.92	
Signature Loans	1,211,256.30	
New Auto Loans	2,581,453.58	
Used Auto Loans	7,291,727.02	
Visa	894,983.63	
2nd Mortgage Loans	350,332.93	
Share Secured	10,652.70	
All Other Loans	4,148,310.61	
Total Loans		22,042,516.69
Allowance for Loan and Lease Loss	(66,828.41)	
Net Loans Outstanding		21,975,688.28
Accounts Receivable		1,388,374.16
Non-Interest Earning Cash		412,577.29
Total Cash & Cash Equivalents		412,577.29
INVESTMENTS		
Overnight Investments	7,317,483.28	
All Other Investments	31,432,793.34	
Total Investments		38,750,276.62
Investment Valuation	(1,526,744.43)	
Net Investments		37,223,532.19
OTHER ASSETS		
Prepaid & Deferred Expenses		232,555.91
Land and Building	294,382.59	
Accumulated Building Depreciation	(204,230.36)	
Land & Building (Net)		90,152.23
Furniture, Fixtures & Equipment	386,230.30	
Accumulated F.F. & E. Depreciation	(228,636.15)	
Furniture, Fixtures & Equip (Net)		157,594.15
Accrued Income		93,659.91
NCUSIF		503,569.01
All Other Assets		246,218.36
TOTAL ASSETS		62,323,921.49
LIABILITIES AND EQUITY		
Accounts Payable	416,781.54	
Dividends Payable	12,845.42	
Unapplied Data Processing Exceptions	(4,018.41)	
All Other Liabilities	1,443,936.02	
Regular Shares	26,808,995.04	
Discovery / Adventure	655,072.95	
Share Drafts	10,400,484.16	
Certificate Shares	6,465,369.97	
IRA Shares	2,136,143.59	
IRA Certificates	2,011,024.10	
Money Market Savings	6,620,593.05	
Holiday Club Account	150,563.17	
Business Savings	124,633.13	
Business Checking	368,431.75	
Association Savings	7,204.69	
TOTAL SHARES		55,748,515.60
TOTAL LIABILITIES	57,618,060.17	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(1,526,744.43)
Undivided Earnings		5,708,198.39
Net Income (from Balance Sheet)		108,771.71
TOTAL EQUITY		4,705,861.32
TOTAL LIABILITIES AND EQUITY		62,323,921.49

Cutting Edge FCU

Run: 06/10/2022

Income Statement

As of: 5/31/2022

Month-to-Date

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INTEREST INCOME	
Income from 1st Mortgage Loans	21,430.61
Income from Signature Loans	12,595.11
Income from New Auto Loans	7,433.04
Income from Used Auto Loans	26,368.18
Income from Visa	7,906.81
Income from 2nd Mortgage Loans	1,243.60
Income from Share Secured	27.79
Income from All Other Loans	16,259.90
Income from Commercial Loans	1,031.20
Total Loan Income	94,296.24
Net Loan Income	94,296.24
Income from Overnight Investments	3,314.70
Income from All Other Investments	23,500.60
Total Investment Income	26,815.30
Total Interest Income	121,111.54
INTEREST EXPENSE	
Dividends - Regular Shares	1,152.26
Dividends - Discovery / Adventure	27.83
Dividends - Certificate Shares	6,168.58
Dividends - IRA Shares	356.21
Dividends - IRA Certificates	1,303.21
Dividends - Money Market Savings	1,001.37
Dividends - Holiday Club Account	199.86
Total Interest Expense	10,209.32
Net Interest Income	110,902.22
Provision For Loan Loss Expense	(1,844.14)
Net Interest Income after Provision	112,746.36
OPERATING EXPENSES	
Compensation	83,602.73
Pension	7,556.02
Employee Benefits	23,524.88
Travel & Conference	2,500.00
Association Dues	1,679.92
Office Occupancy	8,588.16
Office Operations	24,712.72
Education & Promotion	6,625.51
Loan Servicing	8,519.95
Professional & Outside	38,037.03
Examination Fees	812.82
Cash Over & Short	200.00
Annual Meeting	537.89
Miscellaneous Operating	528.61
Depreciation Expense-Building & Lea	697.88
Depreciation Expense-Furniture, Fix	1,944.46
Total Operating Expenses	210,068.58
OTHER OPERATING INCOME	
Fees & Charges	12,344.55
Other Income	36,665.01
Total Other Operating Income	49,009.56
Other Non-Operating (Gain) / Loss	(108,182.99)
Total Non-Operating Income	(108,182.99)
Net Income	59,870.33