

Cutting Edge FCU

Run: 09/15/2022

As of: 8/31/2022

Monthly Balance Sheet

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LOANS & CASH		
1st Mortgage Loans	5,825,949.90	
Signature Loans	1,175,445.78	
New Auto Loans	3,123,921.65	
Used Auto Loans	8,350,563.14	
Visa	900,996.46	
2nd Mortgage Loans	742,343.08	
Share Secured	17,695.61	
All Other Loans	4,763,798.38	
Total Loans		24,900,714.00
Allowance for Loan and Lease Loss	(35,417.78)	
Net Loans Outstanding		24,865,296.22
Accounts Receivable		1,705,346.15
Non-Interest Earning Cash		488,826.40
Total Cash & Cash Equivalents		488,826.40
INVESTMENTS		
Overnight Investments	3,684,663.54	
All Other Investments	31,677,169.31	
Total Investments		35,361,832.85
Investment Valuation	(1,875,099.33)	
Net Investments		33,486,733.52
OTHER ASSETS		
Prepaid & Deferred Expenses		191,493.33
Land and Building	294,382.59	
Accumulated Building Depreciation	(206,324.00)	
Land & Building (Net)		88,058.59
Furniture, Fixtures & Equipment	390,709.04	
Accumulated F.F. & E. Depreciation	(234,719.66)	
Furniture, Fixtures & Equip (Net)		155,989.38
Accrued Income		117,047.16
NCUSIF		503,569.01
All Other Assets		232,746.87
TOTAL ASSETS		61,835,106.63
LIABILITIES AND EQUITY		
Accounts Payable	707,101.54	
Dividends Payable	13,328.52	
Unapplied Data Processing Exceptions	(195,409.20)	
All Other Liabilities	1,239,922.22	
Regular Shares	26,432,939.03	
Discovery / Adventure	675,931.92	
Share Drafts	10,805,273.12	
Certificate Shares	6,378,979.12	
IRA Shares	2,088,334.96	
IRA Certificates	1,992,102.96	
Money Market Savings	6,519,289.94	
Holiday Club Account	183,916.28	
Business Savings	113,555.64	
Business Checking	357,285.16	
Association Savings	7,426.89	
TOTAL SHARES		55,555,035.02
TOTAL LIABILITIES	57,319,978.10	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(1,875,099.33)
Undivided Earnings		5,938,920.76
Net Income (from Balance Sheet)		35,671.45
TOTAL EQUITY		4,515,128.53
TOTAL LIABILITIES AND EQUITY		61,835,106.63

Cutting Edge FCU

Run: 09/15/2022

Income Statement

As of: 8/31/2022

Month-to-Date

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INTEREST INCOME	
Income from 1st Mortgage Loans	20,788.40
Income from Signature Loans	12,255.44
Income from New Auto Loans	7,554.12
Income from Used Auto Loans	26,468.66
Income from Visa	7,840.03
Income from 2nd Mortgage Loans	2,231.89
Income from Share Secured	47.53
Income from All Other Loans	17,721.46
Income from Commercial Loans	1,031.20
Total Loan Income	95,938.73
Net Loan Income	95,938.73
Income from Overnight Investments	5,077.05
Income from All Other Investments	27,335.04
Total Investment Income	32,412.09
Total Interest Income	128,350.82
INTEREST EXPENSE	
Dividends - Regular Shares	1,133.06
Dividends - Discovery / Adventure	28.14
Dividends - Share Drafts	40.00
Dividends - Certificate Shares	3,878.62
Dividends - IRA Shares	441.63
Dividends - IRA Certificates	1,260.87
Dividends - Money Market Savings	984.87
Dividends - Holiday Club Account	244.50
Interest On Borrowed Money	7.62
Total Interest Expense	8,019.31
Net Interest Income	120,331.51
Provision For Loan Loss Expense	(12,228.04)
Net Interest Income after Provision	132,559.55
OPERATING EXPENSES	
Compensation	87,620.46
Pension	9,176.82
Employee Benefits	22,487.07
Travel & Conference	2,500.00
Association Dues	1,929.92
Office Occupancy	8,834.18
Office Operations	29,699.96
Education & Promotion	8,681.82
Loan Servicing	7,447.16
Professional & Outside	40,849.88
Examination Fees	812.82
Cash Over & Short	20.00
Annual Meeting	1,204.56
Miscellaneous Operating	402.26
Depreciation Expense-Building & Lea	697.88
Depreciation Expense-Furniture, Fix	2,036.07
Total Operating Expenses	224,400.86
OTHER OPERATING INCOME	
Fees & Charges	17,260.81
Other Income	38,386.36
Total Other Operating Income	55,647.17
Other Non-Operating (Gain) / Loss	(52,349.63)
Total Non-Operating Income	(52,349.63)
Net Income	16,155.49