

Cutting Edge FCU

Run: 11/08/2022

As of: 10/31/2022

Monthly Balance Sheet

Page: 1 of 1

LOANS & CASH		
1st Mortgage Loans	5,802,962.63	
Signature Loans	1,145,122.85	
New Auto Loans	3,687,395.93	
Used Auto Loans	8,448,620.80	
Visa	907,928.81	
2nd Mortgage Loans	878,036.89	
Share Secured	16,185.09	
All Other Loans	4,714,680.44	
Total Loans		25,600,933.44
Allowance for Loan and Lease Loss	(82,734.10)	
Net Loans Outstanding		25,518,199.34
Accounts Receivable		1,374,792.59
Non-Interest Earning Cash		413,693.16
Total Cash & Cash Equivalents		413,693.16
INVESTMENTS		
Overnight Investments	2,681,469.38	
All Other Investments	31,195,077.73	
Total Investments		33,876,547.11
Investment Valuation	(2,521,566.28)	
Net Investments		31,354,980.83
OTHER ASSETS		
Prepaid & Deferred Expenses		151,485.74
Land and Building	294,382.59	
Accumulated Building Depreciation	(207,719.76)	
Land & Building (Net)		86,662.83
Furniture, Fixtures & Equipment	404,076.20	
Accumulated F.F. & E. Depreciation	(239,281.00)	
Furniture, Fixtures & Equip (Net)		164,795.20
Accrued Income		114,603.32
NCUSIF		527,434.38
All Other Assets		226,521.15
TOTAL ASSETS		59,933,168.54
LIABILITIES AND EQUITY		
Accounts Payable	415,263.98	
Dividends Payable	8,499.14	
Unapplied Data Processing Exceptions	(98,566.69)	
All Other Liabilities	1,139,458.20	
Regular Shares	25,830,955.78	
Discovery / Adventure	649,439.38	
Share Drafts	10,908,629.53	
Certificate Shares	6,246,555.18	
IRA Shares	2,148,864.93	
IRA Certificates	1,924,454.38	
Money Market Savings	6,500,253.99	
Holiday Club Account	37,410.15	
Business Savings	110,770.52	
Business Checking	295,957.66	
Association Savings	7,917.75	
TOTAL SHARES		54,661,209.25
TOTAL LIABILITIES	56,125,863.88	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(2,521,566.28)
Undivided Earnings		5,914,481.32
Net Income (from Balance Sheet)		(1,246.03)
TOTAL EQUITY		3,807,304.66
TOTAL LIABILITIES AND EQUITY		59,933,168.54

Cutting Edge FCU

Run: 11/08/2022

Income Statement

As of: 10/31/2022

Month-to-Date

Page 1 of 1

INTEREST INCOME	
Income from 1st Mortgage Loans	20,687.15
Income from Signature Loans	12,148.22
Income from New Auto Loans	8,885.34
Income from Used Auto Loans	26,214.02
Income from Visa	7,868.32
Income from 2nd Mortgage Loans	3,033.10
Income from Share Secured	47.33
Income from All Other Loans	17,790.75
Income from Commercial Loans	1,031.20
Total Loan Income	97,705.43
Net Loan Income	97,705.43
Income from Overnight Investments	2,558.76
Income from All Other Investments	19,297.36
Total Investment Income	21,856.12
Total Interest Income	119,561.55
INTEREST EXPENSE	
Dividends - Regular Shares	1,125.16
Dividends - Discovery / Adventure	28.49
Dividends - Share Drafts	25.01
Dividends - Certificate Shares	3,625.93
Dividends - IRA Shares	447.19
Dividends - IRA Certificates	1,172.90
Dividends - Money Market Savings	983.68
Dividends - Holiday Club Account	(47.46)
Total Interest Expense	7,360.90
Net Interest Income	112,200.65
Net Interest Income after Provision	112,200.65
OPERATING EXPENSES	
Compensation	88,715.00
Pension	9,017.76
Employee Benefits	24,555.66
Travel & Conference	2,500.00
Association Dues	1,929.92
Office Occupancy	9,401.24
Office Operations	27,422.67
Education & Promotion	8,726.40
Loan Servicing	7,721.02
Professional & Outside	30,695.61
Examination Fees	812.82
Cash Over & Short	(100.00)
Annual Meeting	1,204.56
Miscellaneous Operating	2,698.94
Depreciation Expense-Building & Lea	697.88
Depreciation Expense-Furniture, Fix	2,318.33
Total Operating Expenses	218,317.81
OTHER OPERATING INCOME	
Fees & Charges	14,665.38
Other Income	37,630.99
Total Other Operating Income	52,296.37
Other Non-Operating (Gain) / Loss	(52,574.76)
Total Non-Operating Income	(52,574.76)
Net Income	(1,246.03)