

# Cutting Edge FCU

Run: 03/16/2023

Income Statement

As of: 2/28/2023

Month-to-Date

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INTEREST INCOME	
Income from 1st Mortgage Loans	18,923.55
Income from Signature Loans	10,589.44
Income from New Auto Loans	8,563.16
Income from Used Auto Loans	23,002.16
Income from Visa	7,573.05
Income from 2nd Mortgage Loans	3,399.24
Income from Share Secured	37.71
Income from All Other Loans	13,367.37
Income from Commercial Loans	1,051.82
Total Loan Income	86,507.50
Net Loan Income	86,507.50
Income from Overnight Investments	253.15
Income from All Other Investments	21,244.78
Total Investment Income	21,497.93
Total Interest Income	108,005.43
INTEREST EXPENSE	
Dividends - Regular Shares	925.87
Dividends - Discovery / Adventure	17.50
Dividends - Certificate Shares	26,393.06
Dividends - IRA Shares	374.68
Dividends - IRA Certificates	1,543.08
Dividends - Money Market Savings	819.96
Dividends - Holiday Club Account	118.87
Total Interest Expense	30,193.02
Net Interest Income	77,812.41
Net Interest Income after Provision	77,812.41
OPERATING EXPENSES	
Compensation	76,965.74
Pension	7,658.09
Employee Benefits	23,035.96
Travel & Conference	2,500.00
Association Dues	1,944.34
Office Occupancy	8,973.36
Office Operations	36,206.98
Education & Promotion	7,216.98
Loan Servicing	6,601.89
Professional & Outside	30,760.38
Examination Fees	812.82
Cash Over & Short	340.00
Annual Meeting	166.67
Miscellaneous Operating	401.09
Depreciation Expense-Building & Lea	697.88
Depreciation Expense-Furniture, Fix	2,472.30
Total Operating Expenses	206,754.48
OTHER OPERATING INCOME	
Fees & Charges	10,392.45
Other Income	30,348.63
Total Other Operating Income	40,741.08
Other Non-Operating (Gain) / Loss	(6,641.60)
Total Non-Operating Income	(6,641.60)
Net Income	(81,559.39)

# Cutting Edge FCU

Run: 03/16/2023

As of: 2/28/2023

Monthly Balance Sheet

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<b>LOANS &amp; CASH</b>		
1st Mortgage Loans	5,891,035.10	
Signature Loans	1,125,394.83	
New Auto Loans	3,638,681.62	
Used Auto Loans	8,213,562.60	
Visa	952,946.34	
2nd Mortgage Loans	1,064,227.78	
Share Secured	13,784.61	
All Other Loans	4,477,846.81	
<b>Total Loans</b>		<b>25,377,479.69</b>
Allowance for Loan and Lease Loss	(122,058.79)	
<b>Net Loans Outstanding</b>		<b>25,255,420.90</b>
Accounts Receivable		1,543,780.99
Non-Interest Earning Cash		413,163.02
<b>Total Cash &amp; Cash Equivalents</b>		<b>413,163.02</b>
<b>INVESTMENTS</b>		
Overnight Investments	4,302,115.73	
All Other Investments	31,200,815.52	
<b>Total Investments</b>		<b>35,502,931.25</b>
Investment Valuation	(2,307,298.27)	
<b>Net Investments</b>		<b>33,195,632.98</b>
<b>OTHER ASSETS</b>		
Prepaid & Deferred Expenses		212,252.85
Land and Building	294,382.59	
Accumulated Building Depreciation	(210,511.28)	
<b>Land &amp; Building (Net)</b>		<b>83,871.31</b>
Furniture, Fixtures & Equipment	215,932.62	
Accumulated F.F. & E. Depreciation	(118,014.60)	
<b>Furniture, Fixtures &amp; Equip (Net)</b>		<b>97,918.02</b>
Accrued Income		124,813.43
NCUSIF		527,434.38
All Other Assets		242,549.41
<b>TOTAL ASSETS</b>		<b>61,696,837.29</b>
<b>LIABILITIES AND EQUITY</b>		
Accounts Payable	270,533.34	
Dividends Payable	34,712.34	
Unapplied Data Processing Exceptions	(78,144.61)	
All Other Liabilities	471,967.27	
Regular Shares	24,119,750.79	
Discovery / Adventure	473,199.69	
Share Drafts	10,689,861.59	
Certificate Shares	10,897,152.15	
IRA Shares	1,956,491.86	
IRA Certificates	2,064,868.27	
Money Market Savings	6,088,831.38	
Holiday Club Account	96,659.47	
Business Savings	157,734.40	
Business Checking	152,223.27	
Association Savings	6,913.83	
<b>TOTAL SHARES</b>		<b>56,703,686.70</b>
TOTAL LIABILITIES	57,402,755.04	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(2,307,298.27)
Undivided Earnings		6,272,338.69
Net Income (from Balance Sheet)		(86,593.82)
<b>TOTAL EQUITY</b>		<b>4,294,082.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>61,696,837.29</b>