

Cutting Edge FCU

Run: 05/11/2023

As of: 4/30/2023

Monthly Balance Sheet

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LOANS & CASH		
1st Mortgage Loans	5,676,013.26	
Signature Loans	1,141,237.56	
New Auto Loans	3,626,484.99	
Used Auto Loans	8,074,523.40	
Visa	998,617.44	
2nd Mortgage Loans	1,140,161.38	
Share Secured	12,465.49	
All Other Loans	4,388,904.73	
Total Loans		25,058,408.25
Allowance for Loan and Lease Loss	(141,243.29)	
Net Loans Outstanding		24,917,164.96
Accounts Receivable		1,521,177.20
Non-Interest Earning Cash		419,440.32
Total Cash & Cash Equivalents		419,440.32
INVESTMENTS		
Overnight Investments	4,918,030.72	
All Other Investments	30,243,740.48	
Total Investments		35,161,771.20
Investment Valuation	(1,985,857.56)	
Net Investments		33,175,913.64
OTHER ASSETS		
Prepaid & Deferred Expenses		180,549.23
Land and Building	294,382.59	
Accumulated Building Depreciation	(211,907.04)	
Land & Building (Net)		82,475.55
Furniture, Fixtures & Equipment	217,477.33	
Accumulated F.F. & E. Depreciation	(123,469.72)	
Furniture, Fixtures & Equip (Net)		94,007.61
Accrued Income		132,404.85
NCUSIF		525,027.33
All Other Assets		258,229.95
TOTAL ASSETS		61,306,390.64
LIABILITIES AND EQUITY		
Accounts Payable	431,365.53	
Dividends Payable	68,073.06	
Unapplied Data Processing Exceptions	7,466.01	
All Other Liabilities	591,835.98	
Regular Shares	22,943,577.88	
Discovery / Adventure	460,388.92	
Share Drafts	10,852,635.19	
Certificate Shares	11,395,518.45	
IRA Shares	2,063,360.55	
IRA Certificates	1,870,952.63	
Money Market Savings	5,711,193.55	
Holiday Club Account	123,568.10	
Business Savings	103,891.69	
Business Checking	211,791.42	
Association Savings	7,425.55	
TOTAL SHARES		55,744,303.93
TOTAL LIABILITIES	56,843,044.51	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(1,985,857.56)
Undivided Earnings		6,079,446.64
Net Income (from Balance Sheet)		(45,878.60)
TOTAL EQUITY		4,463,346.13
TOTAL LIABILITIES AND EQUITY		61,306,390.64

Cutting Edge FCU

Run: 05/11/2023

Income Statement

As of: 4/30/2023

Month-to-Date

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INTEREST INCOME	
Income from 1st Mortgage Loans	19,767.99
Income from Signature Loans	11,806.24
Income from New Auto Loans	9,623.49
Income from Used Auto Loans	27,028.51
Income from Visa	8,776.74
Income from 2nd Mortgage Loans	3,868.98
Income from Share Secured	35.53
Income from All Other Loans	16,296.73
Income from Commercial Loans	1,051.82
Total Loan Income	98,256.03
Net Loan Income	98,256.03
Income from Overnight Investments	8,053.16
Income from All Other Investments	23,033.04
Total Investment Income	31,086.20
Total Interest Income	129,342.23
INTEREST EXPENSE	
Dividends - Regular Shares	970.13
Dividends - Discovery / Adventure	19.71
Dividends - Certificate Shares	29,516.97
Dividends - IRA Shares	415.26
Dividends - IRA Certificates	2,021.14
Dividends - Money Market Savings	846.20
Dividends - Holiday Club Account	171.10
Total Interest Expense	33,960.51
Net Interest Income	95,381.72
Net Interest Income after Provision	95,381.72
OPERATING EXPENSES	
Compensation	69,924.59
Pension	7,389.25
Employee Benefits	20,506.89
Travel & Conference	2,500.00
Association Dues	1,944.34
Office Occupancy	11,621.94
Office Operations	25,658.06
Education & Promotion	8,795.31
Loan Servicing	7,317.21
Professional & Outside	33,973.76
Examination Fees	849.36
Cash Over & Short	(100.00)
Annual Meeting	166.67
Miscellaneous Operating	360.40
Depreciation Expense-Building & Lea	697.88
Depreciation Expense-Furniture, Fix	2,593.38
Total Operating Expenses	194,199.04
OTHER OPERATING INCOME	
Fees & Charges	11,529.22
Other Income	32,407.11
Total Other Operating Income	43,936.33
Other Non-Operating (Gain) / Loss	(9,002.39)
Total Non-Operating Income	(9,002.39)
Net Income	(45,878.60)