

Cutting Edge FCU

Run: 09/14/2023

As of: 8/31/2023

Monthly Balance Sheet

Page: 1 of 1

LOANS & CASH		
1st Mortgage Loans	5,504,525.91	
Signature Loans	1,220,654.27	
New Auto Loans	3,716,935.19	
Used Auto Loans	7,409,142.85	
Visa	1,052,076.04	
2nd Mortgage Loans	1,253,834.45	
Share Secured	10,015.19	
All Other Loans	4,248,207.56	
Total Loans		24,415,391.46
Allowance for Loan and Lease Loss	(148,573.82)	
Net Loans Outstanding		24,266,817.64
Accounts Receivable		1,962,856.11
Non-Interest Earning Cash		429,494.76
Total Cash & Cash Equivalents		429,494.76
INVESTMENTS		
Overnight Investments	3,978,134.56	
All Other Investments	28,559,655.40	
Total Investments		32,537,789.96
Investment Valuation	(1,909,981.42)	
Net Investments		30,627,808.54
OTHER ASSETS		
Prepaid & Deferred Expenses		196,863.65
Land and Building	294,382.59	
Accumulated Building Depreciation	(214,698.56)	
Land & Building (Net)		79,684.03
Furniture, Fixtures & Equipment	219,663.58	
Accumulated F.F. & E. Depreciation	(133,759.86)	
Furniture, Fixtures & Equip (Net)		85,903.72
Accrued Income		141,180.66
NCUSIF		525,027.33
All Other Assets		465,563.17
TOTAL ASSETS		58,781,199.61
LIABILITIES AND EQUITY		
Accounts Payable	422,829.21	
Dividends Payable	43,527.98	
Unapplied Data Processing Exceptions	(33,122.72)	
All Other Liabilities	748,140.01	
Regular Shares	22,588,857.96	
Discovery / Adventure	458,399.78	
Share Drafts	9,699,849.11	
Certificate Shares	11,138,921.90	
IRA Shares	1,846,132.17	
IRA Certificates	1,647,749.41	
Money Market Savings	5,262,580.24	
Holiday Club Account	155,690.94	
Business Savings	152,971.47	
Business Checking	238,998.92	
Association Savings	8,336.58	
TOTAL SHARES		53,198,488.48
TOTAL LIABILITIES	54,379,862.96	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(1,909,981.42)
Undivided Earnings		5,969,388.44
Net Income (from Balance Sheet)		(73,706.02)
TOTAL EQUITY		4,401,336.65
TOTAL LIABILITIES AND EQUITY		58,781,199.61

Cutting Edge FCU

Run: 09/14/2023

Income Statement

As of: 8/31/2023

Month-to-Date

Page 1 of 1

INTEREST INCOME	
Income from 1st Mortgage Loans	19,576.01
Income from Signature Loans	13,213.05
Income from New Auto Loans	11,744.31
Income from Used Auto Loans	26,323.61
Income from Visa	9,439.46
Income from 2nd Mortgage Loans	4,639.01
Income from Share Secured	29.15
Income from All Other Loans	16,390.10
Income from Commercial Loans	1,051.82
Total Loan Income	102,406.52
Net Loan Income	102,406.52
Income from Overnight Investments	14,588.10
Income from All Other Investments	25,561.19
Total Investment Income	40,149.29
Total Interest Income	142,555.81
INTEREST EXPENSE	
Dividends - Regular Shares	954.04
Dividends - Discovery / Adventure	19.70
Dividends - Certificate Shares	30,766.73
Dividends - IRA Shares	336.43
Dividends - IRA Certificates	2,324.09
Dividends - Money Market Savings	771.06
Dividends - Holiday Club Account	228.01
Total Interest Expense	35,400.06
Net Interest Income	107,155.75
Net Interest Income after Provision	107,155.75
OPERATING EXPENSES	
Compensation	75,093.13
Pension	7,800.74
Employee Benefits	22,419.63
Travel & Conference	2,500.00
Association Dues	1,694.34
Office Occupancy	9,377.42
Office Operations	29,372.64
Education & Promotion	11,750.76
Loan Servicing	7,009.55
Professional & Outside	32,784.41
Examination Fees	849.36
Annual Meeting	166.67
Miscellaneous Operating	300.00
Depreciation Expense-Building & Lea	697.88
Depreciation Expense-Furniture, Fix	2,476.65
Total Operating Expenses	204,293.18
OTHER OPERATING INCOME	
Fees & Charges	14,935.99
Other Income	33,875.24
Total Other Operating Income	48,811.23
Other Non-Operating (Gain) / Loss	(7,332.58)
Total Non-Operating Income	(7,332.58)
Net Income	(40,993.62)