

Cutting Edge FCU

Run: 11/13/2023

As of: 10/31/2023

Monthly Balance Sheet

Page: 1 of 1

LOANS & CASH		
1st Mortgage Loans	5,293,906.92	
Signature Loans	1,252,201.29	
New Auto Loans	3,680,336.14	
Used Auto Loans	7,210,721.43	
Visa	1,035,274.87	
2nd Mortgage Loans	1,296,685.34	
Share Secured	8,778.83	
All Other Loans	4,162,590.17	
Total Loans		23,940,494.99
Allowance for Loan and Lease Loss	(136,583.08)	
Net Loans Outstanding		23,803,911.91
Accounts Receivable		1,702,440.38
Non-Interest Earning Cash		440,280.74
Total Cash & Cash Equivalents		440,280.74
INVESTMENTS		
Overnight Investments	2,649,212.04	
All Other Investments	28,167,597.28	
Total Investments		30,816,809.32
Investment Valuation	(1,779,099.09)	
Net Investments		29,037,710.23
OTHER ASSETS		
Prepaid & Deferred Expenses		160,697.90
Land and Building	294,382.59	
Accumulated Building Depreciation	(216,094.32)	
Land & Building (Net)		78,288.27
Furniture, Fixtures & Equipment	222,800.95	
Accumulated F.F. & E. Depreciation	(138,777.51)	
Furniture, Fixtures & Equip (Net)		84,023.44
Accrued Income		147,441.36
NCUSIF		510,786.83
All Other Assets		453,872.60
TOTAL ASSETS		56,419,453.66
LIABILITIES AND EQUITY		
Accounts Payable	210,402.93	
Dividends Payable	68,426.41	
Unapplied Data Processing Exceptions	58,905.69	
All Other Liabilities	720,678.25	
Regular Shares	20,961,240.57	
Discovery / Adventure	435,041.26	
Share Drafts	9,644,004.21	
Certificate Shares	11,230,399.64	
IRA Shares	1,373,756.76	
IRA Certificates	1,632,537.35	
Money Market Savings	5,082,727.00	
Holiday Club Account	44,958.50	
Business Savings	108,706.13	
Business Checking	196,520.89	
Association Savings	8,337.56	
TOTAL SHARES		50,718,229.87
TOTAL LIABILITIES	51,776,643.15	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(1,779,099.09)
Undivided Earnings		6,050,137.70
Net Income (from Balance Sheet)		(43,863.75)
TOTAL EQUITY		4,642,810.51
TOTAL LIABILITIES AND EQUITY		56,419,453.66

Cutting Edge FCU

Run: 11/13/2023

Income Statement

As of: 10/31/2023

Month-to-Date

Page 1 of 1

INTEREST INCOME	
Income from 1st Mortgage Loans	19,013.11
Income from Signature Loans	13,371.58
Income from New Auto Loans	11,702.19
Income from Used Auto Loans	27,475.38
Income from Visa	9,184.04
Income from 2nd Mortgage Loans	4,947.81
Income from Share Secured	26.52
Income from All Other Loans	16,771.31
Income from Commercial Loans	2,501.93
Total Loan Income	104,993.87
Net Loan Income	104,993.87
Income from Overnight Investments	12,251.64
Income from All Other Investments	22,860.93
Total Investment Income	35,112.57
Total Interest Income	140,106.44
INTEREST EXPENSE	
Dividends - Regular Shares	924.68
Dividends - Discovery / Adventure	19.19
Dividends - Certificate Shares	31,845.83
Dividends - IRA Shares	263.54
Dividends - IRA Certificates	2,421.43
Dividends - Money Market Savings	723.12
Dividends - Holiday Club Account	49.53
Total Interest Expense	36,247.32
Net Interest Income	103,859.12
Net Interest Income after Provision	103,859.12
OPERATING EXPENSES	
Compensation	72,854.57
Pension	8,161.08
Employee Benefits	22,110.68
Travel & Conference	2,500.00
Association Dues	1,944.34
Office Occupancy	9,134.32
Office Operations	29,863.65
Education & Promotion	9,145.29
Loan Servicing	12,025.31
Professional & Outside	34,021.78
Examination Fees	849.36
Annual Meeting	166.67
Miscellaneous Operating	602.89
Depreciation Expense-Building & Lea	697.88
Depreciation Expense-Furniture, Fix	2,398.38
Total Operating Expenses	206,476.20
OTHER OPERATING INCOME	
Fees & Charges	15,455.98
Other Income	36,129.12
Total Other Operating Income	51,585.10
Other Non-Operating (Gain) / Loss	(7,168.23)
Total Non-Operating Income	(7,168.23)
Net Income	(43,863.75)