

Cutting Edge FCU

Run: 02/08/2024

As of: 1/31/2024

Monthly Balance Sheet

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| | | |
|--|----------------|----------------------|
| LOANS & CASH | | |
| 1st Mortgage Loans | 5,287,863.69 | |
| Signature Loans | 1,299,562.41 | |
| New Auto Loans | 3,342,346.95 | |
| Used Auto Loans | 7,023,191.23 | |
| Visa | 1,070,133.45 | |
| 2nd Mortgage Loans | 1,311,698.24 | |
| Share Secured | 6,906.49 | |
| All Other Loans | 3,962,968.59 | |
| Total Loans | | 23,304,671.05 |
| Allowance for Loan and Lease Loss | (136,297.46) | |
| Net Loans Outstanding | | 23,168,373.59 |
| Accounts Receivable | | 2,004,456.63 |
| Non-Interest Earning Cash | | 420,630.86 |
| Total Cash & Cash Equivalents | | 420,630.86 |
| INVESTMENTS | | |
| Overnight Investments | 2,724,510.44 | |
| All Other Investments | 26,002,044.87 | |
| Total Investments | | 28,726,555.31 |
| Investment Valuation | (1,211,382.49) | |
| Net Investments | | 27,515,172.82 |
| OTHER ASSETS | | |
| Prepaid & Deferred Expenses | | 227,223.51 |
| Land and Building | 294,382.59 | |
| Accumulated Building Depreciation | (218,187.96) | |
| Land & Building (Net) | | 76,194.63 |
| Furniture, Fixtures & Equipment | 254,757.54 | |
| Accumulated F.F. & E. Depreciation | (147,473.09) | |
| Furniture, Fixtures & Equip (Net) | | 107,284.45 |
| Accrued Income | | 143,878.31 |
| NCUSIF | | 510,786.83 |
| All Other Assets | | 466,005.48 |
| TOTAL ASSETS | | 54,640,007.11 |
| LIABILITIES AND EQUITY | | |
| Accounts Payable | 314,799.02 | |
| Dividends Payable | 67,779.37 | |
| Unapplied Data Processing Exceptions | 4,936.85 | |
| All Other Liabilities | 537,207.81 | |
| Regular Shares | 19,763,395.19 | |
| Discovery / Adventure | 402,727.26 | |
| Share Drafts | 9,590,413.28 | |
| Certificate Shares | 10,991,352.49 | |
| IRA Shares | 1,276,998.08 | |
| IRA Certificates | 1,605,321.32 | |
| Money Market Savings | 4,432,129.64 | |
| Holiday Club Account | 104,378.07 | |
| Business Savings | 110,920.79 | |
| Business Checking | 201,638.90 | |
| Association Savings | 3,563.45 | |
| TOTAL SHARES | | 48,482,838.47 |
| TOTAL LIABILITIES | 49,407,561.52 | |
| Regular Reserve | | 415,635.65 |
| Unrealized Gain(Loss) on Investments | | (1,211,382.49) |
| Undivided Earnings | | 6,078,999.11 |
| Net Income (from Balance Sheet) | | (50,806.68) |
| TOTAL EQUITY | | 5,232,445.59 |
| TOTAL LIABILITIES AND EQUITY | | 54,640,007.11 |

Cutting Edge FCU

Run: 02/08/2024

Income Statement

As of: 1/31/2024

Month-to-Date

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| INTEREST INCOME | |
|-------------------------------------|-------------|
| Income from 1st Mortgage Loans | 18,712.16 |
| Income from Signature Loans | 13,075.77 |
| Income from New Auto Loans | 10,835.18 |
| Income from Used Auto Loans | 27,054.14 |
| Income from Visa | 9,734.03 |
| Income from 2nd Mortgage Loans | 5,257.15 |
| Income from Share Secured | 20.95 |
| Income from All Other Loans | 17,124.23 |
| Income from Commercial Loans | 2,501.93 |
| Total Loan Income | 104,315.54 |
| Net Loan Income | 104,315.54 |
| Income from Overnight Investments | 13,352.78 |
| Income from All Other Investments | 20,797.63 |
| Total Investment Income | 34,150.41 |
| Total Interest Income | 138,465.95 |
| INTEREST EXPENSE | |
| Dividends - Regular Shares | 865.07 |
| Dividends - Discovery / Adventure | 17.86 |
| Dividends - Certificate Shares | 34,135.14 |
| Dividends - IRA Shares | 249.13 |
| Dividends - IRA Certificates | 2,601.64 |
| Dividends - Money Market Savings | 611.49 |
| Dividends - Holiday Club Account | 146.97 |
| Total Interest Expense | 38,627.30 |
| Net Interest Income | 99,838.65 |
| Net Interest Income after Provision | 99,838.65 |
| OPERATING EXPENSES | |
| Compensation | 73,977.21 |
| Pension | 5,657.88 |
| Employee Benefits | 18,900.47 |
| Travel & Conference | 2,500.00 |
| Association Dues | 1,933.17 |
| Office Occupancy | 9,473.47 |
| Office Operations | 24,315.16 |
| Education & Promotion | 6,968.80 |
| Loan Servicing | 9,041.72 |
| Professional & Outside | 35,624.12 |
| Examination Fees | 849.36 |
| Annual Meeting | 1,250.01 |
| Miscellaneous Operating | 1,867.71 |
| Depreciation Expense-Building & Lea | 697.88 |
| Depreciation Expense-Furniture, Fix | 2,804.34 |
| Total Operating Expenses | 195,861.30 |
| OTHER OPERATING INCOME | |
| Fees & Charges | 13,793.42 |
| Other Income | 31,422.55 |
| Total Other Operating Income | 45,215.97 |
| Net Income | (50,806.68) |