

# Cutting Edge FCU

Run: 04/11/2024

As of: 3/31/2024

Monthly Balance Sheet

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<b>LOANS &amp; CASH</b>		
1st Mortgage Loans	5,214,183.97	
Signature Loans	1,225,637.80	
New Auto Loans	3,249,184.24	
Used Auto Loans	6,957,439.98	
Visa	1,030,531.50	
2nd Mortgage Loans	1,248,625.27	
Share Secured	5,645.92	
All Other Loans	3,767,476.97	
<b>Total Loans</b>		<b>22,698,725.65</b>
Allowance for Loan and Lease Loss	(131,054.16)	
<b>Net Loans Outstanding</b>		<b>22,567,671.49</b>
Accounts Receivable		1,724,335.54
Non-Interest Earning Cash		458,266.96
<b>Total Cash &amp; Cash Equivalents</b>		<b>458,266.96</b>
<b>INVESTMENTS</b>		
Overnight Investments	14,620,914.47	
All Other Investments	15,797,952.41	
<b>Total Investments</b>		<b>30,418,866.88</b>
Investment Valuation	(777,089.41)	
<b>Net Investments</b>		<b>29,641,777.47</b>
<b>OTHER ASSETS</b>		
Prepaid & Deferred Expenses		239,301.59
Land and Building	294,382.59	
Accumulated Building Depreciation	(219,560.42)	
<b>Land &amp; Building (Net)</b>		<b>74,822.17</b>
Furniture, Fixtures & Equipment	267,297.54	
Accumulated F.F. & E. Depreciation	(153,640.27)	
<b>Furniture, Fixtures &amp; Equip (Net)</b>		<b>113,657.27</b>
Accrued Income		150,082.49
NCUSIF		510,786.83
All Other Assets		470,798.73
<b>TOTAL ASSETS</b>		<b>55,951,500.54</b>
<b>LIABILITIES AND EQUITY</b>		
Accounts Payable	245,649.06	
Dividends Payable	58,228.25	
Unapplied Data Processing Exceptions	(72,780.90)	
All Other Liabilities	541,791.15	
Regular Shares	20,801,082.64	
Discovery / Adventure	391,757.18	
Share Drafts	9,641,332.84	
Certificate Shares	11,962,210.83	
IRA Shares	1,229,042.15	
IRA Certificates	1,602,841.08	
Money Market Savings	4,058,518.17	
Holiday Club Account	132,558.01	
Business Savings	114,932.23	
Business Checking	201,462.31	
Association Savings	9,330.98	
<b>TOTAL SHARES</b>		<b>50,145,068.42</b>
<b>TOTAL LIABILITIES</b>	50,917,955.98	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(777,089.41)
Undivided Earnings		5,394,998.32
<b>TOTAL EQUITY</b>		<b>5,033,544.56</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>55,951,500.54</b>

# Cutting Edge FCU

Run: 04/11/2024

Income Statement

As of: 3/31/2024

Month-to-Date

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INTEREST INCOME	
Income from 1st Mortgage Loans	18,442.70
Income from Signature Loans	12,989.03
Income from New Auto Loans	10,963.20
Income from Used Auto Loans	29,428.91
Income from Visa	9,307.43
Income from 2nd Mortgage Loans	5,045.98
Income from Share Secured	17.67
Income from All Other Loans	15,055.75
Income from Commercial Loans	2,501.93
Total Loan Income	103,752.60
Net Loan Income	103,752.60
Income from Overnight Investments	22,403.65
Income from All Other Investments	21,850.86
Total Investment Income	44,254.51
Total Interest Income	148,007.11
INTEREST EXPENSE	
Dividends - Regular Shares	840.57
Dividends - Discovery / Adventure	16.57
Dividends - Share Drafts	0.26
Dividends - Certificate Shares	41,247.76
Dividends - IRA Shares	236.79
Dividends - IRA Certificates	3,624.20
Dividends - Money Market Savings	559.01
Dividends - Holiday Club Account	181.28
Dividends - Business Savings	14.32
Total Interest Expense	46,720.76
Net Interest Income	101,286.35
Net Interest Income after Provision	101,286.35
OPERATING EXPENSES	
Compensation	71,942.99
Pension	14,835.07
Employee Benefits	19,688.37
Travel & Conference	2,500.00
Association Dues	1,933.17
Office Occupancy	9,458.62
Office Operations	29,023.03
Education & Promotion	6,532.95
Loan Servicing	8,069.39
Professional & Outside	32,307.49
Examination Fees	849.28
Annual Meeting	1,250.01
Miscellaneous Operating	1,169.38
Depreciation Expense-Building & Lea	674.58
Depreciation Expense-Furniture, Fix	2,802.56
Total Operating Expenses	203,036.89
OTHER OPERATING INCOME	
Fees & Charges	13,434.31
Other Income	31,606.73
Total Other Operating Income	45,041.04
(Gain) / Loss on Sale Of Investment	481,109.44
Total Non-Operating Income	481,109.44
Net Income	(537,818.94)