

# Cutting Edge FCU

Run: 05/16/2024

As of: 4/30/2024

Monthly Balance Sheet

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<b>LOANS &amp; CASH</b>		
1st Mortgage Loans	5,167,044.00	
Signature Loans	1,223,743.53	
New Auto Loans	3,172,798.00	
Used Auto Loans	7,006,654.25	
Visa	1,046,764.59	
2nd Mortgage Loans	1,304,060.34	
Share Secured	5,014.48	
All Other Loans	3,705,063.40	
<b>Total Loans</b>		<b>22,631,142.59</b>
Allowance for Loan and Lease Loss	(130,415.28)	
<b>Net Loans Outstanding</b>		<b>22,500,727.31</b>
Accounts Receivable		1,729,378.28
Non-Interest Earning Cash		417,155.32
<b>Total Cash &amp; Cash Equivalents</b>		<b>417,155.32</b>
<b>INVESTMENTS</b>		
Overnight Investments	15,662,267.21	
All Other Investments	14,839,408.23	
<b>Total Investments</b>		<b>30,501,675.44</b>
Investment Valuation	(795,092.43)	
<b>Net Investments</b>		<b>29,706,583.01</b>
<b>OTHER ASSETS</b>		
Prepaid & Deferred Expenses		229,676.99
Land and Building	294,382.59	
Accumulated Building Depreciation	(220,209.30)	
<b>Land &amp; Building (Net)</b>		<b>74,173.29</b>
Furniture, Fixtures & Equipment	273,607.68	
Accumulated F.F. & E. Depreciation	(156,487.48)	
<b>Furniture, Fixtures &amp; Equip (Net)</b>		<b>117,120.20</b>
Accrued Income		139,916.22
NCUSIF		453,138.61
All Other Assets		465,399.73
<b>TOTAL ASSETS</b>		<b>55,833,268.96</b>
<b>LIABILITIES AND EQUITY</b>		
Accounts Payable	275,389.44	
Dividends Payable	85,722.77	
Unapplied Data Processing Exceptions	33,586.86	
All Other Liabilities	543,836.75	
Regular Shares	20,043,079.86	
Discovery / Adventure	390,362.00	
Share Drafts	9,706,856.65	
Certificate Shares	12,464,868.45	
IRA Shares	1,188,564.33	
IRA Certificates	1,535,133.74	
Money Market Savings	4,077,533.00	
Holiday Club Account	137,194.87	
Business Savings	104,761.38	
Business Checking	259,232.10	
Association Savings	4,616.08	
<b>TOTAL SHARES</b>		<b>49,912,202.46</b>
<b>TOTAL LIABILITIES</b>	50,850,738.28	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(795,092.43)
Undivided Earnings		5,394,998.32
Net Income (from Balance Sheet)		(33,010.86)
<b>TOTAL EQUITY</b>		<b>4,982,530.68</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>55,833,268.96</b>

# Cutting Edge FCU

Run: 05/16/2024

Income Statement

As of: 4/30/2024

Month-to-Date

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INTEREST INCOME

Income from 1st Mortgage Loans	17,853.06
Income from Signature Loans	12,953.49
Income from New Auto Loans	10,767.23
Income from Used Auto Loans	28,477.02
Income from Visa	8,948.30
Income from 2nd Mortgage Loans	5,073.32
Income from Share Secured	15.52
Income from All Other Loans	15,214.59
Income from Commercial Loans	2,501.93
Total Loan Income	101,804.46
Net Loan Income	101,804.46
Income from Overnight Investments	66,869.54
Income from All Other Investments	2,453.99
Total Investment Income	69,323.53
Total Interest Income	171,127.99

INTEREST EXPENSE

Dividends - Regular Shares	847.30
Dividends - Discovery / Adventure	16.55
Dividends - Certificate Shares	43,876.23
Dividends - IRA Shares	226.99
Dividends - IRA Certificates	3,599.51
Dividends - Money Market Savings	524.63
Dividends - Holiday Club Account	193.97
Total Interest Expense	49,285.18
Net Interest Income	121,842.81
Net Interest Income after Provision	121,842.81

OPERATING EXPENSES

Compensation	74,348.10
Pension	8,704.54
Employee Benefits	19,864.53
Travel & Conference	2,500.00
Association Dues	1,933.17
Office Occupancy	9,463.43
Office Operations	29,591.68
Education & Promotion	8,712.68
Loan Servicing	9,054.64
Professional & Outside	33,275.36
Examination Fees	962.19
Annual Meeting	1,250.01
Miscellaneous Operating	743.90
Depreciation Expense-Building & Lea	648.88
Depreciation Expense-Furniture, Fix	2,781.21
Total Operating Expenses	203,834.32

OTHER OPERATING INCOME

Fees & Charges	13,627.44
Other Income	35,353.21
Total Other Operating Income	48,980.65
Net Income	(33,010.86)