

# Cutting Edge FCU

Run: 06/14/2024

As of: 5/31/2024

Monthly Balance Sheet

Page: 1 of 1

<b>LOANS &amp; CASH</b>		
1st Mortgage Loans	5,106,090.11	
Signature Loans	1,221,251.07	
New Auto Loans	3,107,036.90	
Used Auto Loans	6,873,746.21	
Visa	1,043,570.44	
2nd Mortgage Loans	1,352,522.11	
Share Secured	4,379.27	
All Other Loans	3,716,376.10	
<b>Total Loans</b>		<b>22,424,972.21</b>
Allowance for Loan and Lease Loss	(126,046.87)	
<b>Net Loans Outstanding</b>		<b>22,298,925.34</b>
Accounts Receivable		1,330,789.61
Non-Interest Earning Cash		502,253.55
<b>Total Cash &amp; Cash Equivalents</b>		<b>502,253.55</b>
<b>INVESTMENTS</b>		
Overnight Investments	18,436,604.23	
All Other Investments	13,640,914.01	
<b>Total Investments</b>		<b>32,077,518.24</b>
Investment Valuation	(730,207.71)	
<b>Net Investments</b>		<b>31,347,310.53</b>
<b>OTHER ASSETS</b>		
Prepaid & Deferred Expenses		264,321.82
Land and Building	294,382.59	
Accumulated Building Depreciation	(220,858.18)	
<b>Land &amp; Building (Net)</b>		<b>73,524.41</b>
Furniture, Fixtures & Equipment	278,602.68	
Accumulated F.F. & E. Depreciation	(159,231.83)	
<b>Furniture, Fixtures &amp; Equip (Net)</b>		<b>119,370.85</b>
Accrued Income		128,132.77
NCUSIF		453,138.61
All Other Assets		459,981.73
<b>TOTAL ASSETS</b>		<b>56,977,749.22</b>
<b>LIABILITIES AND EQUITY</b>		
Accounts Payable	236,118.94	
Dividends Payable	74,773.02	
Unapplied Data Processing Exceptions	48,281.06	
All Other Liabilities	534,368.76	
Regular Shares	20,268,318.22	
Discovery / Adventure	387,990.75	
Share Drafts	9,955,636.99	
Certificate Shares	13,179,933.19	
IRA Shares	1,198,328.80	
IRA Certificates	1,521,481.10	
Money Market Savings	4,048,110.23	
Holiday Club Account	146,128.37	
Business Savings	106,279.79	
Business Checking	225,759.35	
Association Savings	6,658.35	
<b>TOTAL SHARES</b>		<b>51,044,625.14</b>
<b>TOTAL LIABILITIES</b>	51,938,166.92	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(730,207.71)
Undivided Earnings		5,394,998.32
Net Income (from Balance Sheet)		(40,843.96)
<b>TOTAL EQUITY</b>		<b>5,039,582.30</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>56,977,749.22</b>

# Cutting Edge FCU

Run: 06/14/2024

Income Statement

As of: 5/31/2024

Month-to-Date

Page 1 of 1

INTEREST INCOME	
Income from 1st Mortgage Loans	18,240.49
Income from Signature Loans	13,540.36
Income from New Auto Loans	10,654.35
Income from Used Auto Loans	29,726.75
Income from Visa	9,321.94
Income from 2nd Mortgage Loans	5,485.75
Income from Share Secured	14.17
Income from All Other Loans	15,388.57
Income from Commercial Loans	2,501.93
Total Loan Income	104,874.31
Net Loan Income	104,874.31
Income from Overnight Investments	68,264.34
Income from All Other Investments	12,996.16
Total Investment Income	81,260.50
Total Interest Income	186,134.81
INTEREST EXPENSE	
Dividends - Regular Shares	857.58
Dividends - Discovery / Adventure	583.79
Dividends - Certificate Shares	49,016.21
Dividends - IRA Shares	235.88
Dividends - IRA Certificates	4,164.37
Dividends - Money Market Savings	552.06
Dividends - Holiday Club Account	210.87
Interest On Borrowed Money	6.76
Total Interest Expense	55,627.52
Net Interest Income	130,507.29
Net Interest Income after Provision	130,507.29
OPERATING EXPENSES	
Compensation	70,153.72
Pension	7,245.94
Employee Benefits	19,786.90
Travel & Conference	2,500.00
Association Dues	1,933.17
Office Occupancy	9,385.69
Office Operations	30,896.68
Education & Promotion	6,674.44
Loan Servicing	8,992.80
Professional & Outside	33,818.11
Examination Fees	962.19
Cash Over & Short	0.25
Annual Meeting	1,250.01
Miscellaneous Operating	747.81
Depreciation Expense-Building & Lea	648.88
Depreciation Expense-Furniture, Fix	2,678.35
Total Operating Expenses	197,674.94
OTHER OPERATING INCOME	
Fees & Charges	14,226.09
Other Income	45,108.46
Total Other Operating Income	59,334.55
Net Income	(7,833.10)