

Cutting Edge FCU

Run: 07/12/2024

As of: 6/30/2024

Monthly Balance Sheet

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LOANS & CASH		
1st Mortgage Loans	5,017,057.60	
Signature Loans	1,274,773.71	
New Auto Loans	3,001,640.78	
Used Auto Loans	6,752,851.45	
Visa	1,042,590.06	
2nd Mortgage Loans	1,463,947.45	
Share Secured	3,770.99	
All Other Loans	3,655,955.74	
Total Loans		22,212,587.78
Allowance for Loan and Lease Loss	(126,646.87)	
Net Loans Outstanding		22,085,940.91
Accounts Receivable		1,671,316.79
Non-Interest Earning Cash		409,214.48
Total Cash & Cash Equivalents		409,214.48
INVESTMENTS		
Overnight Investments	18,164,225.62	
All Other Investments	13,887,372.61	
Total Investments		32,051,598.23
Investment Valuation	(678,196.11)	
Net Investments		31,373,402.12
OTHER ASSETS		
Prepaid & Deferred Expenses		252,857.11
Land and Building	294,382.59	
Accumulated Building Depreciation	(221,507.06)	
Land & Building (Net)		72,875.53
Furniture, Fixtures & Equipment	273,607.68	
Accumulated F.F. & E. Depreciation	(162,392.77)	
Furniture, Fixtures & Equip (Net)		111,214.91
Accrued Income		128,674.80
NCUSIF		453,138.61
All Other Assets		461,934.36
TOTAL ASSETS		57,020,569.62
LIABILITIES AND EQUITY		
Accounts Payable	293,072.43	
Dividends Payable	78,494.80	
Unapplied Data Processing Exceptions	319,929.78	
All Other Liabilities	546,774.60	
Regular Shares	19,915,051.89	
Discovery / Adventure	385,763.56	
Share Drafts	9,852,875.64	
Certificate Shares	13,217,104.34	
IRA Shares	1,190,746.58	
IRA Certificates	1,525,529.29	
Money Market Savings	4,096,251.68	
Holiday Club Account	154,878.51	
Business Savings	108,759.02	
Business Checking	261,389.57	
Association Savings	6,558.01	
TOTAL SHARES		50,714,908.09
TOTAL LIABILITIES	51,953,179.70	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(678,196.11)
Undivided Earnings		5,329,950.38
TOTAL EQUITY		5,067,389.92
TOTAL LIABILITIES AND EQUITY		57,020,569.62

Cutting Edge FCU

Run: 07/12/2024

Income Statement

As of: 6/30/2024

Month-to-Date

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INTEREST INCOME	
Income from 1st Mortgage Loans	17,401.97
Income from Signature Loans	12,724.34
Income from New Auto Loans	10,108.67
Income from Used Auto Loans	28,369.79
Income from Visa	8,881.83
Income from 2nd Mortgage Loans	5,542.75
Income from Share Secured	12.11
Income from All Other Loans	15,088.91
Income from Commercial Loans	2,501.93
Total Loan Income	100,632.30
Net Loan Income	100,632.30
Income from Overnight Investments	75,001.36
Income from All Other Investments	9,801.97
Total Investment Income	84,803.33
Total Interest Income	185,435.63
INTEREST EXPENSE	
Dividends - Regular Shares	804.46
Dividends - Discovery / Adventure	15.64
Dividends - Share Drafts	25.31
Dividends - Certificate Shares	50,519.46
Dividends - IRA Shares	221.32
Dividends - IRA Certificates	4,172.17
Dividends - Money Market Savings	535.34
Dividends - Holiday Club Account	216.77
Dividends - Business Savings	13.62
Total Interest Expense	56,524.09
Net Interest Income	128,911.54
Net Interest Income after Provision	128,911.54
OPERATING EXPENSES	
Compensation	69,562.76
Pension	7,669.22
Employee Benefits	18,103.98
Travel & Conference	2,500.00
Association Dues	1,933.17
Office Occupancy	12,517.38
Office Operations	29,282.98
Education & Promotion	7,808.04
Loan Servicing	8,600.66
Professional & Outside	36,043.70
Examination Fees	962.19
Annual Meeting	1,250.01
Miscellaneous Operating	852.13
Depreciation Expense-Building & Lea	648.88
Depreciation Expense-Furniture, Fix	3,094.94
Total Operating Expenses	200,830.04
OTHER OPERATING INCOME	
Fees & Charges	17,131.29
Other Income	30,583.23
Total Other Operating Income	47,714.52
Net Income	(24,203.98)