

Cutting Edge FCU

Run: 08/13/2024

As of: 7/31/2024

Monthly Balance Sheet

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LOANS & CASH		
1st Mortgage Loans	4,816,810.97	
Signature Loans	1,268,519.71	
New Auto Loans	3,013,122.22	
Used Auto Loans	6,731,440.80	
Visa	1,049,601.32	
2nd Mortgage Loans	1,522,572.05	
Share Secured	3,481.03	
All Other Loans	3,571,076.26	
Total Loans		21,976,624.36
Allowance for Loan and Lease Loss	(127,289.10)	
Net Loans Outstanding		21,849,335.26
Accounts Receivable		2,061,357.09
Non-Interest Earning Cash		487,732.31
Total Cash & Cash Equivalents		487,732.31
INVESTMENTS		
Overnight Investments	13,501,047.90	
All Other Investments	18,215,651.83	
Total Investments		31,716,699.73
Investment Valuation	(577,315.76)	
Net Investments		31,139,383.97
OTHER ASSETS		
Prepaid & Deferred Expenses		235,185.20
Land and Building	294,382.59	
Accumulated Building Depreciation	(222,155.94)	
Land & Building (Net)		72,226.65
Furniture, Fixtures & Equipment	273,607.68	
Accumulated F.F. & E. Depreciation	(165,482.84)	
Furniture, Fixtures & Equip (Net)		108,124.84
Accrued Income		155,579.82
NCUSIF		453,138.61
All Other Assets		456,476.36
TOTAL ASSETS		57,018,540.11
LIABILITIES AND EQUITY		
Accounts Payable	195,100.76	
Dividends Payable	101,500.97	
Unapplied Data Processing Exceptions	(266,021.86)	
All Other Liabilities	545,952.81	
Regular Shares	19,963,846.36	
Discovery / Adventure	382,303.75	
Share Drafts	10,360,720.02	
Certificate Shares	13,171,384.94	
IRA Shares	1,237,708.95	
IRA Certificates	1,526,164.24	
Money Market Savings	4,128,720.73	
Holiday Club Account	164,417.85	
Business Savings	113,835.96	
Business Checking	237,339.49	
Association Savings	6,818.11	
TOTAL SHARES		51,293,260.40
TOTAL LIABILITIES	51,869,793.08	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(577,315.76)
Undivided Earnings		5,329,950.38
Net Income (from Balance Sheet)		(19,523.24)
TOTAL EQUITY		5,148,747.03
TOTAL LIABILITIES AND EQUITY		57,018,540.11

Cutting Edge FCU

Run: 08/13/2024

Income Statement

As of: 7/31/2024

Month-to-Date

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INTEREST INCOME	
Income from 1st Mortgage Loans	17,701.01
Income from Signature Loans	13,764.44
Income from New Auto Loans	10,410.39
Income from Used Auto Loans	29,421.24
Income from Visa	9,379.39
Income from 2nd Mortgage Loans	6,535.00
Income from Share Secured	10.84
Income from All Other Loans	15,300.75
Income from Commercial Loans	2,501.93
Total Loan Income	105,024.99
Net Loan Income	105,024.99
Income from Overnight Investments	73,984.70
Income from All Other Investments	21,383.62
Total Investment Income	95,368.32
Total Interest Income	200,393.31
INTEREST EXPENSE	
Dividends - Regular Shares	857.94
Dividends - Discovery / Adventure	16.93
Dividends - Share Drafts	100.00
Dividends - Certificate Shares	52,809.79
Dividends - IRA Shares	230.64
Dividends - IRA Certificates	4,569.57
Dividends - Money Market Savings	562.93
Dividends - Holiday Club Account	238.63
Total Interest Expense	59,386.43
Net Interest Income	141,006.88
Net Interest Income after Provision	141,006.88
OPERATING EXPENSES	
Compensation	72,214.01
Pension	7,703.91
Employee Benefits	20,679.09
Travel & Conference	2,500.00
Association Dues	1,933.17
Office Occupancy	9,619.94
Office Operations	35,145.90
Education & Promotion	9,583.40
Loan Servicing	9,060.23
Professional & Outside	37,261.48
Examination Fees	962.19
Cash Over & Short	20.00
Annual Meeting	1,250.01
Miscellaneous Operating	1,011.21
Depreciation Expense-Building & Lea	648.88
Depreciation Expense-Furniture, Fix	3,024.07
Total Operating Expenses	212,617.49
OTHER OPERATING INCOME	
Fees & Charges	16,001.40
Other Income	36,085.97
Total Other Operating Income	52,087.37
Net Income	(19,523.24)