

Cutting Edge FCU

Run: 10/11/2024

As of: 9/30/2024

Monthly Balance Sheet

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LOANS & CASH		
1st Mortgage Loans	4,732,672.09	
Signature Loans	1,228,821.61	
New Auto Loans	2,947,439.71	
Used Auto Loans	6,458,063.61	
Visa	1,052,983.25	
2nd Mortgage Loans	1,666,689.19	
Share Secured	2,702.06	
All Other Loans	3,412,730.75	
Total Loans		21,502,102.27
Allowance for Loan and Lease Loss	(99,124.19)	
Net Loans Outstanding		21,402,978.08
Accounts Receivable		1,729,492.62
Non-Interest Earning Cash		452,942.54
Total Cash & Cash Equivalents		452,942.54
INVESTMENTS		
Overnight Investments	13,588,391.45	
All Other Investments	19,798,129.19	
Total Investments		33,386,520.64
Investment Valuation	(406,876.34)	
Net Investments		32,979,644.30
OTHER ASSETS		
Prepaid & Deferred Expenses		207,888.53
Land and Building	294,382.59	
Accumulated Building Depreciation	(223,453.70)	
Land & Building (Net)		70,928.89
Furniture, Fixtures & Equipment	278,522.19	
Accumulated F.F. & E. Depreciation	(169,737.05)	
Furniture, Fixtures & Equip (Net)		108,785.14
Accrued Income		164,586.43
NCUSIF		453,138.61
All Other Assets		465,933.77
TOTAL ASSETS		58,036,318.91
LIABILITIES AND EQUITY		
Accounts Payable	94,376.48	
Dividends Payable	83,383.34	
Unapplied Data Processing Exceptions	(1,083.32)	
All Other Liabilities	551,429.07	
Regular Shares	20,258,202.99	
Discovery / Adventure	373,698.53	
Share Drafts	10,159,677.66	
Certificate Shares	13,520,941.87	
IRA Shares	1,178,709.89	
IRA Certificates	1,642,638.10	
Money Market Savings	4,218,373.97	
Holiday Club Account	178,304.42	
Business Savings	226,361.70	
Business Checking	299,689.68	
Association Savings	8,023.95	
TOTAL SHARES		52,064,622.76
TOTAL LIABILITIES	52,792,728.33	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(406,876.34)
Undivided Earnings		5,234,831.27
TOTAL EQUITY		5,243,590.58
TOTAL LIABILITIES AND EQUITY		58,036,318.91

Cutting Edge FCU

Run: 10/11/2024

Income Statement

As of: 9/30/2024

Month-to-Date

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INTEREST INCOME

Income from 1st Mortgage Loans	16,336.51
Income from Signature Loans	12,521.10
Income from New Auto Loans	10,268.24
Income from Used Auto Loans	26,949.80
Income from Visa	8,867.87
Income from 2nd Mortgage Loans	7,156.13
Income from Share Secured	8.43
Income from All Other Loans	14,124.44
Income from Commercial Loans	2,501.89
Total Loan Income	98,734.41
Net Loan Income	98,734.41
Income from Overnight Investments	51,962.12
Income from All Other Investments	32,522.41
Total Investment Income	84,484.53
Total Interest Income	183,218.94

INTEREST EXPENSE

Dividends - Regular Shares	859.52
Dividends - Discovery / Adventure	15.55
Dividends - Share Drafts	0.30
Dividends - Certificate Shares	52,679.37
Dividends - IRA Shares	208.24
Dividends - IRA Certificates	4,854.45
Dividends - Money Market Savings	560.90
Dividends - Holiday Club Account	164.34
Dividends - Business Savings	19.07
Total Interest Expense	59,361.74
Net Interest Income	123,857.20
Net Interest Income after Provision	123,857.20

OPERATING EXPENSES

Compensation	75,738.51
Pension	7,295.78
Employee Benefits	20,577.53
Travel & Conference	2,500.00
Association Dues	1,933.17
Office Occupancy	9,615.16
Office Operations	35,843.72
Education & Promotion	6,522.56
Loan Servicing	9,443.14
Professional & Outside	37,266.13
Examination Fees	962.19
Annual Meeting	1,250.01
Miscellaneous Operating	824.13
Depreciation Expense-Building & Lea	648.88
Depreciation Expense-Furniture, Fix	3,095.51
Total Operating Expenses	213,516.42

OTHER OPERATING INCOME

Fees & Charges	14,339.81
Other Income	30,545.03
Total Other Operating Income	44,884.84
Net Income	(44,774.38)