

# Cutting Edge FCU

Run: 01/16/2025

Income Statement

As of: 12/31/2024

Month-to-Date

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INTEREST INCOME	
Income from 1st Mortgage Loans	16,259.74
Income from Signature Loans	12,850.02
Income from New Auto Loans	10,279.48
Income from Used Auto Loans	27,430.11
Income from Visa	9,047.00
Income from 2nd Mortgage Loans	7,516.61
Income from Share Secured	5.20
Income from All Other Loans	13,214.07
Income from Commercial Loans	2,824.84
Total Loan Income	99,427.07
Net Loan Income	99,427.07
Income from Overnight Investments	34,506.99
Income from All Other Investments	49,624.87
Total Investment Income	84,131.86
Total Interest Income	183,558.93
INTEREST EXPENSE	
Dividends - Regular Shares	837.32
Dividends - Discovery / Adventure	13.90
Dividends - Share Drafts	25.30
Dividends - Certificate Shares	44,180.11
Dividends - IRA Shares	217.51
Dividends - IRA Certificates	5,135.20
Dividends - Money Market Savings	617.62
Dividends - Holiday Club Account	91.96
Dividends - Business Savings	23.97
Total Interest Expense	51,142.89
Net Interest Income	132,416.04
Provision For Loan Loss Expense	34,648.17
Net Interest Income after Provision	97,767.87
OPERATING EXPENSES	
Compensation	72,032.52
Pension	6,986.44
Employee Benefits	19,898.70
Travel & Conference	(21,543.31)
Association Dues	1,933.13
Office Occupancy	9,746.08
Office Operations	25,620.52
Education & Promotion	6,716.91
Loan Servicing	9,501.08
Professional & Outside	37,236.25
Examination Fees	962.19
Cash Over & Short	10.00
Annual Meeting	(6,222.40)
Miscellaneous Operating	771.84
Depreciation Expense-Building & Lea	595.00
Depreciation Expense-Furniture, Fix	2,887.59
Total Operating Expenses	167,132.54
OTHER OPERATING INCOME	
Fees & Charges	15,119.08
Other Income	34,661.60
Total Other Operating Income	49,780.68
Net Income	(19,583.99)

# Cutting Edge FCU

Run: 01/16/2025

As of: 12/31/2024

Monthly Balance Sheet

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<b>LOANS &amp; CASH</b>		
1st Mortgage Loans	4,558,398.78	
Signature Loans	1,264,655.03	
New Auto Loans	2,835,393.79	
Used Auto Loans	6,518,200.41	
Visa	1,030,005.36	
2nd Mortgage Loans	1,600,844.79	
Share Secured	1,622.31	
All Other Loans	3,143,601.53	
<b>Total Loans</b>		<b>20,952,722.00</b>
Allowance for Loan and Lease Loss	(119,000.00)	
<b>Net Loans Outstanding</b>		<b>20,833,722.00</b>
Accounts Receivable		2,048,351.10
Non-Interest Earning Cash		467,282.04
<b>Total Cash &amp; Cash Equivalents</b>		<b>467,282.04</b>
<b>INVESTMENTS</b>		
Overnight Investments	9,190,529.18	
All Other Investments	22,782,203.55	
<b>Total Investments</b>		<b>31,972,732.73</b>
Investment Valuation	(368,587.88)	
<b>Net Investments</b>		<b>31,604,144.85</b>
<b>OTHER ASSETS</b>		
Prepaid & Deferred Expenses		230,585.86
Land and Building	299,152.59	
Accumulated Building Depreciation	(225,292.54)	
<b>Land &amp; Building (Net)</b>		<b>73,860.05</b>
Furniture, Fixtures & Equipment	279,022.19	
Accumulated F.F. & E. Depreciation	(179,000.62)	
<b>Furniture, Fixtures &amp; Equip (Net)</b>		<b>100,021.57</b>
Accrued Income		197,220.92
NCUSIF		478,775.36
All Other Assets		454,249.38
<b>TOTAL ASSETS</b>		<b>56,488,213.13</b>
<b>LIABILITIES AND EQUITY</b>		
Accounts Payable	165,641.53	
Dividends Payable	70,494.77	
Unapplied Data Processing Exceptions	140,061.29	
All Other Liabilities	512,989.33	
Regular Shares	19,607,857.51	
Discovery / Adventure	338,612.39	
Share Drafts	9,415,682.89	
Certificate Shares	13,142,457.02	
IRA Shares	1,151,384.07	
IRA Certificates	1,672,964.27	
Money Market Savings	4,542,113.06	
Holiday Club Account	65,472.58	
Business Savings	182,895.78	
Business Checking	294,676.01	
Association Savings	4,278.85	
<b>TOTAL SHARES</b>		<b>50,418,394.43</b>
TOTAL LIABILITIES	51,307,581.35	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(368,587.88)
Undivided Earnings		5,133,584.01
<b>TOTAL EQUITY</b>		<b>5,180,631.78</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>56,488,213.13</b>