

Cutting Edge FCU

Run: 04/18/2025

As of: 3/31/2025

Monthly Balance Sheet

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LOANS & CASH		
Loans in the Process of Liquidation	31,968.37	
1st Mortgage Loans	4,224,682.70	
Signature Loans	1,231,707.30	
New Auto Loans	2,756,856.78	
Used Auto Loans	6,290,535.33	
Visa	989,651.03	
2nd Mortgage Loans	1,691,243.08	
All Other Loans	2,894,692.30	
Total Loans		20,111,336.89
Allowance for Loan and Lease Loss	(123,601.86)	
Net Loans Outstanding		19,987,735.03
Accounts Receivable		1,607,521.49
Non-Interest Earning Cash		464,094.22
Total Cash & Cash Equivalents		464,094.22
INVESTMENTS		
Overnight Investments	6,230,845.25	
All Other Investments	25,666,177.36	
Total Investments		31,897,022.61
Investment Valuation	(256,886.48)	
Net Investments		31,640,136.13
OTHER ASSETS		
Prepaid & Deferred Expenses		247,846.82
Land and Building	299,652.59	
Accumulated Building Depreciation	(227,077.54)	
Land & Building (Net)		72,575.05
Furniture, Fixtures & Equipment	279,512.16	
Accumulated F.F. & E. Depreciation	(187,785.13)	
Furniture, Fixtures & Equip (Net)		91,727.03
Accrued Income		226,753.31
NCUSIF		478,775.36
All Other Assets		440,028.69
TOTAL ASSETS		55,257,193.13
LIABILITIES AND EQUITY		
Accounts Payable	389,848.69	
Dividends Payable	56,676.82	
Unapplied Data Processing Exceptions	19,400.58	
All Other Liabilities	456,990.34	
Regular Shares	19,879,811.15	
Discovery / Adventure	355,436.85	
Share Drafts	9,003,864.83	
Certificate Shares	12,139,311.85	
IRA Shares	1,123,234.45	
IRA Certificates	1,659,627.15	
Money Market Savings	4,488,538.84	
Holiday Club Account	115,167.18	
Business Savings	125,261.09	
Business Checking	204,787.72	
Association Savings	4,555.57	
TOTAL SHARES		49,099,596.68
TOTAL LIABILITIES	50,022,513.11	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(256,886.48)
Undivided Earnings		5,075,930.85
TOTAL EQUITY		5,234,680.02
TOTAL LIABILITIES AND EQUITY		55,257,193.13

Cutting Edge FCU

Run: 04/18/2025

Income Statement

As of: 3/31/2025

Month-to-Date

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INTEREST INCOME

Income from 1st Mortgage Loans	15,526.85
Income from Signature Loans	13,603.40
Income from New Auto Loans	9,952.71
Income from Used Auto Loans	30,554.90
Income from Visa	8,715.59
Income from 2nd Mortgage Loans	7,859.55
Income from Share Secured	3.06
Income from All Other Loans	12,771.71
Income from Commercial Loans	2,824.84
Total Loan Income	101,812.61
Net Loan Income	101,812.61
Income from Overnight Investments	20,668.22
Income from All Other Investments	67,527.23
Total Investment Income	88,195.45
Total Interest Income	190,008.06

INTEREST EXPENSE

Dividends - Regular Shares	839.49
Dividends - Discovery / Adventure	14.58
Dividends - Share Drafts	0.32
Dividends - Certificate Shares	34,799.76
Dividends - IRA Shares	210.79
Dividends - IRA Certificates	4,105.12
Dividends - Money Market Savings	631.08
Dividends - Holiday Club Account	164.08
Dividends - Business Savings	16.18
Total Interest Expense	40,781.40
Net Interest Income	149,226.66
Net Interest Income after Provision	149,226.66

OPERATING EXPENSES

Compensation	58,678.10
Pension	6,908.13
Employee Benefits	20,926.08
Travel & Conference	1,666.67
Association Dues	534.60
Office Occupancy	9,945.01
Office Operations	29,715.42
Education & Promotion	4,864.53
Loan Servicing	7,194.74
Professional & Outside	43,052.36
Examination Fees	962.10
Annual Meeting	583.34
Miscellaneous Operating	727.01
Depreciation Expense-Building & Lea	595.00
Depreciation Expense-Furniture, Fix	2,884.17
Total Operating Expenses	189,237.26

OTHER OPERATING INCOME

Fees & Charges	13,920.56
Other Income	32,579.20
Total Other Operating Income	46,499.76
(Gain) / Loss on Sale Of Assets	(837.25)
Total Non-Operating Income	(837.25)
Net Income	7,326.41