

# Cutting Edge FCU

Run: 06/11/2025

As of: 5/31/2025

## Monthly Balance Sheet

Page: 1 of 1

<b>LOANS &amp; CASH</b>		
Loans in the Process of Liquidation	24,811.05	
1st Mortgage Loans	4,256,191.06	
Signature Loans	1,230,785.60	
New Auto Loans	2,862,476.66	
Used Auto Loans	6,050,839.17	
Visa	1,007,126.20	
2nd Mortgage Loans	1,680,938.87	
All Other Loans	2,774,822.01	
<b>Total Loans</b>		<b>19,887,990.62</b>
Allowance for Loan and Lease Loss	(131,693.50)	
<b>Net Loans Outstanding</b>		<b>19,756,297.12</b>
Accounts Receivable		1,164,439.12
Non-Interest Earning Cash		415,186.91
<b>Total Cash &amp; Cash Equivalents</b>		<b>415,186.91</b>
<b>INVESTMENTS</b>		
Overnight Investments	5,468,348.69	
All Other Investments	26,298,247.11	
<b>Total Investments</b>		<b>31,766,595.80</b>
Investment Valuation	(250,988.20)	
<b>Net Investments</b>		<b>31,515,607.60</b>
<b>OTHER ASSETS</b>		
Prepaid & Deferred Expenses		293,225.57
Land and Building	299,652.59	
Accumulated Building Depreciation	(228,267.54)	
<b>Land &amp; Building (Net)</b>		<b>71,385.05</b>
Furniture, Fixtures & Equipment	281,570.13	
Accumulated F.F. & E. Depreciation	(193,746.21)	
<b>Furniture, Fixtures &amp; Equip (Net)</b>		<b>87,823.92</b>
Accrued Income		254,094.01
NCUSIF		486,702.91
All Other Assets		428,717.69
<b>TOTAL ASSETS</b>		<b>54,473,479.90</b>
<b>LIABILITIES AND EQUITY</b>		
Accounts Payable	323,107.23	
Dividends Payable	44,331.80	
Unapplied Data Processing Exceptions	(44,858.69)	
All Other Liabilities	436,738.42	
Regular Shares	20,146,631.71	
Discovery / Adventure	348,327.04	
Share Drafts	9,180,454.63	
Certificate Shares	11,616,716.28	
IRA Shares	1,145,506.54	
IRA Certificates	1,594,193.81	
Money Market Savings	3,938,705.02	
Holiday Club Account	134,537.48	
Business Savings	117,395.51	
Business Checking	239,479.95	
Association Savings	4,565.23	
<b>TOTAL SHARES</b>		<b>48,466,513.20</b>
TOTAL LIABILITIES	49,225,831.96	
Regular Reserve		415,635.65
Unrealized Gain(Loss) on Investments		(250,988.20)
Undivided Earnings		5,075,930.85
Net Income (from Balance Sheet)		7,069.64
<b>TOTAL EQUITY</b>		<b>5,247,647.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>54,473,479.90</b>

# Cutting Edge FCU

Run: 06/11/2025

## Income Statement

As of: 5/31/2025

Month-to-Date

Page 1 of 1

<b>INTEREST INCOME</b>	
Income from 1st Mortgage Loans	15,537.19
Income from Signature Loans	13,461.21
Income from New Auto Loans	11,063.92
Income from Used Auto Loans	30,577.49
Income from Visa	8,570.47
Income from 2nd Mortgage Loans	7,942.13
Income from All Other Loans	12,013.90
Income from Commercial Loans	2,824.84
Total Loan Income	101,991.15
Net Loan Income	101,991.15
Income from Overnight Investments	11,922.36
Income from All Other Investments	70,457.08
Total Investment Income	82,379.44
Total Interest Income	184,370.59
<b>INTEREST EXPENSE</b>	
Dividends - Regular Shares	837.53
Dividends - Discovery / Adventure	15.07
Dividends - Certificate Shares	28,851.27
Dividends - IRA Shares	215.49
Dividends - IRA Certificates	3,721.32
Dividends - Money Market Savings	538.49
Dividends - Holiday Club Account	184.13
Total Interest Expense	34,363.30
Net Interest Income	150,007.29
Net Interest Income after Provision	150,007.29
<b>OPERATING EXPENSES</b>	
Compensation	69,358.13
Pension	7,056.63
Employee Benefits	19,300.24
Travel & Conference	1,666.67
Association Dues	534.60
Office Occupancy	9,821.71
Office Operations	29,735.45
Education & Promotion	6,084.09
Loan Servicing	10,797.54
Professional & Outside	37,808.59
Examination Fees	885.92
Cash Over & Short	(1.00)
Annual Meeting	583.34
Miscellaneous Operating	865.50
Depreciation Expense-Building & Lea	595.00
Depreciation Expense-Furniture, Fix	3,017.99
Total Operating Expenses	198,110.40
<b>OTHER OPERATING INCOME</b>	
Fees & Charges	16,353.61
Other Income	43,484.38
Total Other Operating Income	59,837.99
Net Income	11,734.88